

RURAL MUNICIPALITY OF FOAM LAKE NO. 276

BYLAW NO. 04-2018

**A BYLAW TO PROVIDE FOR THE MUNICIPALITY TO ENTER INTO AN
AGREEMENT FOR ESTABLISHING A TRUST TO MANAGE AND DISTRIBUTE
SEBULSKY BURSARY FUNDS**

The Council of the Rural Municipality of Foam Lake No. 276, in the Province of Saskatchewan enacts as follows:

1. This bylaw shall be referred to as the Sebulsky Bursary Trust Bylaw
2. In this bylaw;
 - a. "Administrator" shall mean the administrator of the municipality;
 - b. "Council" shall mean the council of the municipality;
 - c. "Head of council" shall mean the reeve of the municipality;
 - d. "Municipality" shall mean the Rural Municipality of Foam Lake No. 276;
3. The Rural Municipality of Foam Lake No. 276 is hereby authorized to enter into an agreement with:

The Rural Municipality of Insinger No. 275 and
Town of Foam Lake and
The Village of Sheho,

For the purpose of establishing a Trust for Managing the Funds of Sebulsky Bursary on behalf of all the Municipalities listed above.

2. The agreement is attached hereto and forms a part of this bylaw, and is identified as "Appendix A".
3. The head of council and the administrator are hereby authorized to sign and execute the agreement described as "Appendix A".
4. This bylaw shall be in effect immediately upon signing.

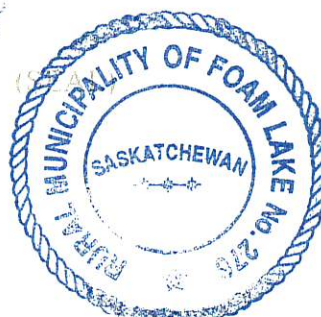


Kenny Kaban
Reeve

Sdoepzky
Administrator

Certified a true and correct copy of
Bylaw #04 - 2018, passed by resolution of
the Council of the Rural Municipality of
Foam Lake No. 276 on the 09th day of
May, 2018.

Sdoepzky
Shanna Loeppky, Administrator



Foam Lake Sebulsky Bursary Agreement

MADE IN DUPLICATE THIS 11 DAY OF APRIL, 2018

BETWEEN:

The Town of Foam Lake

Village of Sheho

The Rural Municipality of Foam Lake No. 276

The Rural Municipality of Insinger No. 275

WHEREAS the municipalities hereto have received funds from the estate of Morris Sebulsky and have established a Bursary in his honor, that they voluntarily and collectively intend to establish a trust fund to manage the accounts and be dispersed by the Rural Municipality of Foam Lake on behalf of all parties in the manner prescribed:

ACCOUNT

1. That the account be set up at the Foam Lake Savings and Credit Union under the Rural Municipality of Foam Lake No. 276
2. That all the funds be kept in an account to accumulate interest, and said interest be left in the account to be distributed as part of the bursary in trust.

CRITERIA

1. The teachers of Foam Lake Composite will decide which student should receive the award
2. Bursary will be awarded to two students per year who is enrolled in Agriculture, whether it is Ag Sciences, Agronomy, Agrology, Ag Engineering, Animal Health, or something else in Agriculture field.
3. Student must be in high mark achiever and involved in the communities of Sheho or Foam Lake.
4. The student is required to submit a letter of application
5. At graduation, a symbolic award will be handed out and upon successful completion of the first year the total of \$1000.00 will be handed out to each of the students
6. The student must present a copy of their transcript to the Rural Municipality of Foam Lake No. 276 that will be held on file as proof of successful completion for all Municipalities involved.

DISPERSAL OF FUNDS

1. Funds will be dispersed to the successful applicants by cheque after the completion of the full year and receipt of transcript; In the event an applicant does not successfully complete their first year, the funds will be placed back into the trust to be dispersed in future years.
2. Bursaries will be available until all funds in the account are dispersed including any interest earned on the account.
3. Term of Agreement - This Agreement shall come into force and be effective upon the signing and sealing of the municipalities and shall be continuous until all funds are dispersed from the account.

The parties hereby affixed their corporate seals, duly attested by the hands of their respective officers, the day and year first above written.

THE TOWN OF FOAM LAKE

Norm Dreyer
Mayor

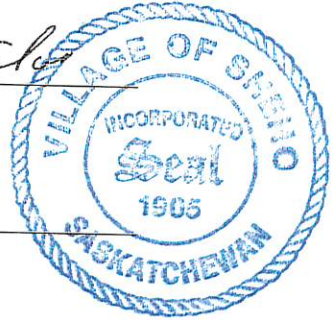
K. Mungier
Administrator



VILLAGE OF SHEHO

Walter Skiles
Mayor

Paul Kunder
Administrator



THE RURAL MUNICIPALITY OF
FOAM LAKE NO. 276

Kenny Kraban
Reeve

S. Szepky
Administrator



THE RURAL MUNICIPALITY OF
INSINGER NO. 275

W. J. Lee
Reeve

B. ...
Administrator

